

**ANNOUNCEMENT OF
SUMMARY OF MINUTES OF ANNUAL GENERAL MEETING OF
SHAREHOLDERS
PT TUNAS RIDEAN, Tbk**

The Board of Directors of PT Tunas Ridean Tbk hereby announces that it has convened the Annual General Meeting of Shareholders (hereinafter referred as the “**Meeting**”) on 21 April, 2016 at Pullman Hotel Grand on Thamrin 3 Room, Jl MH Thamrin No.59 Jakarta, resolves:

Annual General Meeting of Shareholders (AGMS)

AGMS was opened on 13.55 WIB

The Meeting was attended by the shareholders and/or their proxy representing 5,104,259,100 shares or constituting 91.47 % of the total shares with valid voting rights that have been issued by the Company up to the date of the Meeting totaling 5,580,000,000 shares, hence the provisions concerning the quorum at the Meeting as set forth in the Articles of Association and Law No. 40 of 2007 on Limited Liability Company and Capital Market Regulation, has been fulfilled.

The Meeting was attended by the Board of Commissioners and Directors as follow:

BOARD OF COMMISSIONERS of the Company:

- | | |
|--|----------------------------|
| - President Commissiner | : Mr. ANTON SETIAWAN |
| - Vice President Commisioner/Independent | : Mr. DR COSMAS BATUBARA |
| - Commissioner | : Mr. HASLAM PREESTON |
| - Independent Commisioner | : Mrs. HENG CARLA HENDRIEK |

DIRECTORS of the Company :

- | | |
|----------------------|------------------------------|
| - President Director | : Mr. RICO ADISURJA SETIAWAN |
| - Director | : Mr. HONG ANTON LEOMAN |
| - Director | : Mrs. TENNY FEBYANA HALIM |
| - Director | : Mr. KENT TEO |
| - Director | : Mr. NUGRAHA INDRA PERMADI |

The Agenda of the Meeting was as follows:

1. Approval of the Annual Report and the Board of Commissioners' Supervision Report, and Ratification of the Company's Consolidated Financial Statements and the Annual Report for the financial year ended on 31 December 2015.
2. Approval for the distribution of the Company's net profit for the financial year ended 31 December 2015.

3. Determination of the remuneration for members of the Board of Directors, honorarium for members of the Board of Commissioners and also other benefits for all members of the Board of Directors and Board of Commissioners of the Company.
4. Determination of the Public Accountant Office to audit the Company's Annual Report for the financial year ending 31 December 2016.
5. The changes of members of Board of Commissioners and Board of Directors of the Company.

In each Meeting Agenda, the Company has given opportunities to the shareholders to raise questions and/or to raise suggestions.

In the First and Second Agenda, no questions were raised by Shareholders.

In the Meeting, resolutions were resolved based on amicable deliberation to reach mutual consensus, but if there were shareholders whom did not agree or abstain, the resolutions were resolved by way of voting.

Resolve For First Agenda:

As no shareholders have disagreed or abstained, the resolutions were resolved by amicable deliberation:

- Accept the Board of Directors' report on the operational and financial management of the company, including Report on Supervisory Duties from the Board of Commissioners for the year ended 31 December 2015 and approve the Statements of Profit and Loss and Financial Position of the Company for the financial year ended 31 December 2015 which were audited by the Public Accounting Firm TANUDIREDJA, WIBISANA, RINTIS & Partners as stated in the Report of the Independent Auditor dated February 29, 2016 No: A160229004/DC2/ANR/2016 with fair opinion without qualification.
- Following the acceptance of the Company's Activity Report and the approval of Company's Statements of Financial Position and Profit and Loss for the financial year ended on 31 December 2015, the Directors and Board of Commissioners were given full release and discharge (Acquit et de Charge) from all management and supervisory activities during 2015 and reflected in the Statements of Financial Position and Profit and Loss of the Company.

Resolve For Second Agenda:

As no shareholders have disagreed or abstained, the resolutions were resolved by amicable deliberation:

1. For the reserve fund as regulated in Item 1 of Article 70 of Law No.40 of 2007 about Limited Liability Companies, to set aside 1% of the Company's net income which equaled to Rp. 2,911,439,403.-

2. A total of Rp. 89,280,000,000- or Rp. 12,00 per share to be paid as cash dividend for 5,580,000,000 shares issued by the Company, of which Rp. 22,320,000,000,00 or Rp. 4,00 per share was paid as interim dividend on 11 December 2015, based on the Directors' meeting on 11 November 2015 and approved by the Board of Commissioners based on the Decision Circular of the Company's Board of Commissioners, such that the remaining Rp. 66,960,000,000.- or Rp. 12,00 per share would be paid as final cash dividend.
3. The remaining net income attributable to shareholders of Rp. 198,952,500,852 would be recorded as retained earnings for the use of the Company's working capital and investment.

- The schedule and procedures for cash dividend will be announced in newspaper

The dividend will be taxed in accordance with the prevailing regulations shall be withheld by the Company.

Provide authorization to the Board of Directors to implement everything in connection with the dividend distribution.

Resolve For Third Agenda

As there were shareholders who disagreed, the votes were as follows:

- For the Third Agenda
 - Voting Rights Present : 5,104,259,100 shares
 - Non Affirmative Votes : 949,100 shares
 - Total Affirmative Votes : 5,103,310,000 shares = 99,98%

Meeting decided with majority votes approving the following:

Determining the honorarium for the members of the Board of Commissioners of the Company for the financial year ending 31 December 2016 at a maximum amount of Rp. 1,400,000,000.-

Delegating authority to the Board of Commissioners to determine the amount of salaries and other allowances for the Directors of the Company for the financial year ended 31 December 2015.

Resolved For Fourth Agenda

As there were shareholders who disagreed, the votes were as follows:

- For the Fourth Agenda
 - Voting Rights Present : 5,104,259,100 shares
 - Non Affirmative Votes : 949,100 shares
 - Total Affirmative Votes : 5,103,310,000 shares = 99,98 %

Meeting decided with majority votes approving the following:

Delegating power to the Company's Directors with approval from the Board of Commissioners to appoint the Public Accounting Firm to conduct the audit of the Financial Reports of the Company for the financial year ending 31 December 2016, and to determine the honorarium and other requirements for its appointment.

Resolved For Fourth Agenda

As there were shareholders who disagreed, the votes were as follows:

- For the Fifth Agenda
 - Voting Rights Present : 5,104,259,100 shares
 - Non Affirmative Votes : None
 - Total Affirmative Votes : 5,027,383,300 shares = 98,49 %

Meeting decided with amicable deliberation to:

- Approve the resignation of Mrs. Debby Katharina Setiawan from her position as Commissioner and appoint Mr. Hong Anton Leoman as the new Commissioner.
- Approve the resignation of Mr. Hong Anton Leoman from his position as Director and appoint Mdm. Tan Fony Salim as Independent Director.

The composition of the Board of Commissioner and Directors will be as follows:

Board of Commissioners:

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|--|-----------------------|
| - President Commissioner | : Anton Setiawan |
| - Vice President Commissioner/Independen | : DR. Cosmas Barubara |
| - Commissioner | : Hong Anton Leoman |
| - Commissioner | : Haslam Preston |
| - Independen Commissioner | : Heng Carla Hendriek |

Directors:

- | | |
|------------------------|--------------------------|
| - President Director | : Rico Adisurja Setiawan |
| - Director | : Nugraha Indra Permadi |
| - Director | : Kent Teo |
| - Director | : Tenny Febyana Halim |
| - Independent Director | : Tan Fony Salim |

Grant power and authority to the Board of Directors with the right of substitution to restate the results of the changing of Board of Directors and Board of Commissioners in the deed of the results of the Meeting in front of the Notary and to notify the Ministry of Law and Human Rights of Republic of Indonesia in accordance with the prevailing laws and regulations.

The Annual Meeting of Shareholdres closed on 14.33 WIB.

Extraordinary General Meeting of Shareholders (EGMS).

EGMS was opened on 14.35 WIB

The Meeting was attended by the shareholders and/or their proxy representing 5,104,259,100 shares or constituting 91.47 % of the total shares with valid voting rights that have been issued by the Company up to the date of the Meeting totaling, 5,580,000,000 shares, hence the provisions concerning the quorum at the Meeting as set forth in the Articles of Association and Law No. 40 of 2007 on Limited Liability Company and Capital Market Regulation, has been fulfilled.

The Meeting was attended by the Board of Commissioners and Directors as follow:

Board of Commissioners:

- | | |
|--|-----------------------|
| - President Commissioner | : Anton Setiawan |
| - Vice President Commissioner/Independen | : DR. Cosmas Barubara |
| - Commissioner | : Hong Anton Leoman |
| - Commissioner | : Haslam Preston |
| - Independent Commissioner | : Heng Carla Hendriek |

Directors:

- | | |
|------------------------|--------------------------|
| - President Director | : Rico Adisurja Setiawan |
| - Director | : Nugraha Indra Permadi |
| - Director | : Kent Teo |
| - Director | : Tenny Febyana Halim |
| - Independent Director | : Tan Fony Salim |

The Agenda of the Meeting as follow:

Grant power and authority to the Board of Directors to pledge and to assign the Company's assets.

Approval and authorization to the Board of Directors to pledge (Corporate Guarantee) and divert or as security, all or most of the Company's assets.

In each Meeting Agenda, the Company has given opportunities to the shareholders to raise questions and/or to raise suggestions.

- For this Agenda only 1 person raised question and was answered by the Board Of Directors of the Company.

In the Meeting, resolutions were resolved based on amicable deliberation to reach mutual consensus, but if there were shareholders whom did not agree or abstained, the resolutions were resolved by way of voting.

The resolve of the First Agenda

As there was shareholders who disagreed, the votes were as follows:

Voting Rights Present : 5,104,261,220 shares
 Non Affirmative Votes : 76,875,800 shares
 Total Affirmative Votes : 5,027.385.420 shares = 98.49 %

Meeting decided with amicable deliberation to approve the following:

1. To assign and/or to pledge more than 50% of Company's total assets as security including for the purpose of Corporate Guarantee.
2. Grant power and authority to the Board of Directors since the close of this meeting to assign and/or pledge as security, more than 50% of Company's total assets including Corporate Guarantee in 1 or more than 1 transaction, related or unrelated to each other within the same financial year.
3. The abovementioned power and authority will be valid until the close of General Meeting of the Shareholders.

1. The Cash Dividend Time Table:

1.	Cum div in Regular Market and Negotiation	28 April 2016
2.	Ex div Regular Market and Negotiation	29 April 2016
3.	Recording Date	3 May 2016
4.	Cum div in Cash Dividend	3 May 2016
5.	Ex div in Cash Dividend	4 May 2016
6.	Dividend Payment	23 May 2016

2. a. To the shareholders of the Company whose names are not deposited in KSEI, the cash dividend shall be paid by transfer to the bank and account number to be provided by the shareholders at the latest by 3 May 2016 to :

Company Share Registrar, PT DATINDO ENTRYCOM
 Puri Datindo - Wisma Sudirman
 Jalan Jenderal Sudirman Kavling 34-35, Jakarta 10220
 Telepon (021) 570 9009, Faksimili (021) 570 9026

- b. To the shareholders who have not provided the bank and account number to Company Share Registrar, the cash dividend shall be paid by cheque under the name of the Company Office (Corporate Secretary), to be collected from Gedung Tunas Toyota Lantai 2, Jalan Raya Pasar Minggu Nomor : 7 Jakarta 12740, which can be encashed in all Bank Central Asia (BCA) branches. Cheque can be collected by the shareholders or its proxy between 23 May 2016 to 24 June 2016.
3. The cash dividend is subject to taxes as regulated under the prevailing laws and regulations and will be withheld by the Company.

4. For shareholders considered as onshore Tax Payer in the form of entity which have not given their Tax Register Number (*Nomor Pokok Wajib Pajak/NPWP*) are asked to submit their NPWP to to KSEI or the Company Share Registrar PT Datindo Entrycom, Puri Datindo - Wisma Sudirman, Jl. Jend Sudirman Kav. 34 Jakarta 10220 at the latest on 3 May 2016 at 16.00 WIB. Without the NPWP, the cash dividend will be subject to withholding tax at the rate of 30% and or under the prevailing of tax regulation.
5. For shareholders who are considered as offshore Tax Payer which will use the Tax Treaty under the Agreement on the Prevention of the Imposition of Dual Taxes (P3B), has to comply with article 26 of Law No. 36 Year 2008 and must submit the forms of letter of domicile reference (SKD/DGT) which has been legalized by Indonesian Tax Service Office for Public Company to KSEI or the Company Registrar at the latest on 3 May 2016. Without the said document, the cash dividend will be subject to withholding tax at the rate of 20% (twenty percent).
6. Give proxy to the Board of Directors of the Company to make the necessary arrangements related to the dividend payment.

Jakarta, April 25, 2016