

**PT TUNAS RIDEAN Tbk ("Company")
NOTIFICATION TO SHAREHOLDERS
RESULTS OF THE GENERAL MEETING OF SHAREHOLDERS**

The Board of Directors of the Company hereby announces to the Shareholders of the Company that on 18 June 2021 at the Mercure Gatot Subroto Hotel, Gatot Subroto Kav. 1, South Jakarta 12170 has held the Annual General Meeting of Shareholders (hereinafter referred to as the "Meeting") of PT Tunas Ridean Tbk (hereinafter referred to as the "Company").

The Company's Annual General Meeting of Shareholders opens at 14.06 WIB.

In accordance with the provisions in the Company's Articles of Association and the provisions of the laws and regulations in the Capital Market sector, to convene this Meeting the Company has:

1. Inform the Financial Services Authority about the plan to hold a Meeting through Company Letter No.054/TR-H/V/2021 dated May 4, 2021.
2. Notify the Financial Services Authority of the Meeting and advertise the announcement on the e-GMS provider website, Stock Exchange website and the Company's website in Indonesian and English on 11 May 2021.
3. Advertise the Meeting Invitation to shareholders on the e-GMS provider website, Stock Exchange website and the Company's website in Indonesian and English on 27 May 2021.

the Company has complied with all the provisions required by the Articles of Association and the prevailing laws and regulations for holding the Meeting. Based on the attendance list compiled by the Securities Administration Bureau, PT Datindo Entrycom, the Meeting was attended by the shareholders and/or their legal proxies, totaling 5,210,466,754 shares or equal to 93.38% of the total shares with valid voting rights that have been issued. The Company up to the date of this Meeting, which is 5,580,000,000 shares, therefore the provisions regarding the quorum of attendance at the Meeting as stipulated in the Company's Articles of Association and Article 86 of Law No. 40 of 2007 concerning Limited Liability Companies and Regulations in the Capital Market sector, have been fulfilled. Because the quorum has been fulfilled, the Meeting is valid and can make valid and binding decisions for the Shareholders of the Company for the Agenda of today's Meeting.

The Meeting was attended by members of the Board of Commissioners and members of the Board of Directors of the Company, as follows:

The Company's Board of Commissioners who attended the Meeting consisted of
Vice President Commissioner/ Independent Commissioner : DR Arie Setiabudi Soesilo Msc
Independent Commissioner : Sarastri Baskoro
Commissioner : Hong Anton Leoman

The Board of Directors of the Company who attended the Meeting consisted of:
President Director : Rico Adisurja Setiawan
Director : Nugraha Indra Permadi
Director : Max Sunarcia
Director : Tenny Febyana Halim
Director : Tan Fony Salim

Mr. Anton Setiawan and Mr. Chan Tze Choong Eric as President Commissioner of the Company and Commissioner of the Company also joined electronically via Zoom

In accordance with the invitation to the meeting, the agenda for the meeting is as follows:

1. Approval of the Annual Report and ratification of the Company's Consolidated Financial Statements, Approval of the Supervisory Duties Report of the Board of Commissioners, for the financial year ending December 31, 2020.
2. Approval of the use of the Company's net profit for the financial year ending December 31, 2020.
3. Determination of the honorarium for the Board of Commissioners and the Board of Directors of the Company.
4. Appointment of a Public Accounting Firm to audit the Company's Financial Statements for the financial year ending on 31 December 2021 and granting authority to the Company's Board of Commissioners to appoint and determine the honorarium of the Public Accountant.
5. Re-appointment of the Board of Commissioners.
6. Re-appointment of the Board of Directors and Change of the Board of Directors.

Prior to making a decision, the Chairperson of the Meeting provides an opportunity for the Shareholders to ask questions and/or provide opinions in each Agenda of the Meeting. In all the Agendas of the Meeting there are no Shareholders who ask questions, decisions are taken by deliberation to reach consensus, but if the Shareholders or There is a shareholder's proxy who does not approve or casts an abstention, the decision is taken by voting by submitting a ballot card.

The resolutions at the Company's Annual General Meeting of Shareholders are as follows:

- **For the First Meeting Agenda:**

- Present Voice : 5.210.466.754 share
- Disagree votes : 301.200 share
- Abstain Votes : 1.040.200 share
- Total Votes Agree : 5.209.125.354 share

Thus, it can be concluded that the proposal submitted for the 1st Agenda was approved by deliberation to reach a consensus as follows::

1. Approve and accept the Annual Report of the Board of Directors of the Company for the financial year ending on December 31, 2020, the report of the Board of Directors regarding the running of the Company and the financial administration of the Company including the Report on the Supervisory Duties of the Board of Commissioners, and ratify the Financial Statements of the Company for the financial year ending on December 31 December 2020 which has been audited by the Public Accounting Firm of Tanudiredja, Wibisana, Rintis & Partners as stated/stated in the Independent Auditor's Report dated February 26, 2021 number: 00184/2.1025/AU.1/05/0230-3/1/II/2021 with unqualified opinion
2. Approved to grant full release and settlement (Acquit et de Charge) to the Board of Directors and Board of Commissioners of the Company for all management and supervisory actions they carried out during the 2020 financial year as long as the management and supervisory actions are not criminal acts and are reflected in the Annual Report and the Company's Financial statements.

- **For the Second Meeting Agenda** :

- Present Voice : 5.210.466.754 share
- Disagree votes : 100 share
- Abstain Votes : 0 share
- Total Votes Agree : 5.210.466.654 share

Thus, it can be concluded that the proposal submitted for the 2nd Agenda was approved by

deliberation to reach consensus as follows::

Approved the use of net profit for the financial year 2020 as follows:

1. For reserve funds as referred to in Article 70 paragraph 1 of Law Number 40 of 2007 concerning Limited Liability Companies, set aside 1% of net profit or Rp. Rupiah).
2. An amount of Rp.39,060,000,000,- (thirty-nine billion and sixty million Rupiah) will be paid as a final cash dividend to be distributed to 5,580,000,000 (Five Billion Five Hundred Eighty Million) shares issued by the Company or in the amount of Rp7, - (seven Rupiah) per share.
3. The remaining net profit in 2020 amounting to Rp.3,311,010,000,- (three billion three hundred eleven million ten thousand Rupiah) will be recorded as the remaining profit of the Company which will be used to strengthen the Company's capital.

Regarding the procedure and schedule for the distribution of dividends, it will be announced through the Company's website, E-GMS provider's website, Stock Exchange Website. For dividend payments, taxes are imposed in accordance with applicable regulations which must be withheld by the Company. By giving power to the Board of Directors of the Company to carry out everything related to the distribution of dividends..

- **For the Third Meeting Agenda** :
- Present Voice : 5.210.466.754 Share
- Disagree votes : 100 Share
- Abstain votes : 0 Share
- Total Votes Agree : 5.210.466.654 Share

Thus, it can be concluded that the proposals submitted for the 3rd Agenda were approved by deliberation for consensus as follows:

- 1 Approved that the remuneration of the Company's Board of Commissioners for the fiscal year 2021 is a maximum of IDR 1,800,000,000 (one billion eight hundred million Rupiah) including all taxes, allowances and incentives.
- 2 Approved to delegate authority to the Board of Commissioners of the Company to determine the amount of salary and other benefits of the members of the Board of Directors of the Company for the fiscal year 2021.

- **For the Fourth Meeting Agenda** :
- Present Voice : 5.210.466.754 saham
- Disagree votes : 493.500 saham
- Abstain votes : 0 saham
- Total Votes Agree : 5.209.973.254 saham

Thus, it can be concluded that the proposal submitted for the 4th Agenda was approved by deliberation to reach a consensus as follows:

Approved to delegate authority to the Company's Board of Commissioners to appoint and appoint a Public Accountant and Registered Public Accountant Firm to audit the Company's books for the 2021 financial year and to authorize the Company's Board of Commissioners to determine the honorarium and other requirements for such appointment with the following criteria established by the Company:

1. Has a business license from the Minister of Finance and is led by a Public Accountant registered with the Financial Services Authority (OJK);
2. Have and comply with the quality control guidelines which are the applicable standards at the relevant Public Accounting Firm, at least in accordance with the professional standards set by the Professional Association of Public Accountants, as long as they do

- not conflict with the laws and regulations in the financial services sector;
3. Have and implement a quality control system to ensure that the Public Accounting Firm, Public Accountant or their employees can maintain an independent attitude;
 4. Able to maintain the confidentiality of data and information obtained in the provision of services to institutions supervised by OJK;
 5. Have at least 1 (one) Partner Public Accountant registered with the Financial Services Authority, namely the head of a Public Accounting Firm partner.

- **For the Fifth Meeting Agenda** :
 - Present Voice : 5.210.466.754 share
 - Disagree votes : 50.100.800 share
 - Abstain votes : 0 share
 - Total Votes Agree : 5.160.365.954 share

Thus, it can be concluded that the proposal submitted for the 5th Agenda was approved by deliberation to reach a consensus as follows:

1. Approved the reappointment of all members of the Company's Board of Commissioners with a term of office of 4 (four) years. since the closing of this Meeting until the closing of the 4th Annual General Meeting of Shareholders with the following composition.

BOARD OF COMMISSIONERS :

President Commissioner	: Anton Setiawan
Independent Vice President Commissioner	: DR Arie Setiabudhi Soesilo MSc
Independent Commissioner	: Sarastri Baskoro
Commissioner	: Chan Tze Choong Eric
Commissioner	: Hong Anton Leoman

2. Approved the granting of power of attorney to the Board of Directors of the Company with substitution rights to restate the decision regarding the reappointment of members of the Board of Commissioners of the Company in the deed of statement of the Meeting Resolution before a Notary and subsequently notify the Minister of Law and Human Rights of the Republic of Indonesia in accordance with the prevailing laws and regulations apply.

- **For the Sixth Meeting Agenda** :
 - Present Voice : 5.210.466.754 share
 - Disagree votes : 493.500 share
 - Abstain votes : 0 share
 - Total Votes Agree : 5.209.973.254 share

Thus, it can be concluded that the proposal submitted for the 6th Agenda was approved by deliberation for consensus as follows:

1. Approved the reappointment of all members of the Company's Board of Directors with a term of office of 3 (three) years. since the closing of this Meeting until the closing of the 3rd Annual General Meeting of Shareholders with the following composition.

BOARD OF DIRECTORS :

President Director	: Rico Adisurja Setiawan
Director	: Nugraha Indra Permadi
Director	: Tenny Febyana Halim
Director	: Max Sunarcia
Director	: Tan Fony Salim

2. Accept the resignation of Mrs. Tan Fony Salim effective June 30, 2021 and grant full release and discharge of responsibility (acquit et de charge) to Mrs. Tan Fony Salim as a member of the Board of Directors of the Company, for the management actions she has taken since her appointment until the end His term of office is until June 30, 2021, as long as these actions are reflected in the Annual Report and recorded in the Company's Financial Statements.
3. Approved the appointment of Mrs. Ester Tanudjaja effective as of July 1, 2021 until the closing of the 3rd Annual General Meeting of Shareholders. Accordingly, the composition of the Company's Board of Directors effective as of July 1, 2021 until the closing of the 3rd Annual General Meeting of Shareholders is as follows:

DIREKSI:

President Director	: Rico Adisurja Setiawan
Director	: Nugraha Indra Permadi
Director	: Tenny Febyana Halim
Director	: Max Sunarcia
Director	: Ester Tanudjaja

4. Approved the granting of power of attorney to the Board of Directors of the Company with substitution rights to restate the decision regarding Re-appointment and the change in the composition of the members of the Board of Directors of the Company in the deed of statement of the Meeting Resolution before a Notary and subsequently notify the Minister of Law and Human Rights of the Republic of Indonesia in accordance with the laws and regulations.

The Company's Annual General Meeting of Shareholders closed at 14:57 WIB

The Cash Dividend Distribution Procedure is Regulated As Follows:

Furthermore, in connection with the decision of the 2nd Meeting Agenda as mentioned above, the final cash dividend payment will be made on 14 July 2020 in the amount of Rp 7 (seven Rupiah) per share to the Company's Shareholders whose names are recorded in the Company's Shareholders Register on 30 June 2021 until 16.00 WIB, with the procedure for Distribution of Cash Dividend for Financial Year 2020 as follows:

1. Dividend Distribution Schedule

NO	KETERANGAN	TANGGAL
1	End of Trading Period Shares With Dividend Rights (Cum Dividend) <ul style="list-style-type: none"> • Regular Market and Negotiation • Cash Market 	28 Juni 2021 30 Juni 2021
2	Beginning of Stock Trading Period Without Dividend Rights (Ex Dividend) <ul style="list-style-type: none"> • Regular Market and Negotiation • Cash Market 	29 Juni 2021 1 Juli 2021
3	List of Shareholders entitled to Dividends (Recording Date)	30 Juni 2021
4	Cash Dividend Payment Date	14 Juli 2021

2. For Shareholders whose shares are placed in KSEI's collective custody, cash dividend

payments will be made through KSEI and will be distributed to the accounts of Securities companies and/or Custodian Banks on July 14, 2021. Evidence of cash dividend payments will be submitted by KSEI to Shareholders via Securities Company and/or Custodian Bank where the Shareholders open their accounts.

3. a. For shares that are not in custody at KSEI, dividend payments will be made by transfer for those who have provided their bank name and account number no later than June 30 to:

Biro Administrasi Efek, PT DATINDO ENTRYCOM
Jalan Hayam Wuruk No. 28 , Jakarta 10120
Telp : 021 – 350 8077 (Hunting) Fax : 021 – 3508078

- b. For shareholders who have not provided their bank name and account number to the Company's Securities Administration Bureau, dividend payments will be made by taking a check on behalf of the Company's office (Up., Corporate Secretary), Tunas Toyota Building 2nd Floor, Jalan Raya Pasar Minggu Number 7 Jakarta 12740, which can be cashed at all Bank Central Asia (BCA) branches. The cheques in that name can be collected by the shareholders or their legal proxies starting on July 14, 2021.
4. Dividend payments are subject to tax in accordance with applicable regulations which must be withheld by the Company.
5. Shareholders who are domestic taxpayers in the form of legal entities who have not submitted their Taxpayer Identification Number (NPWP) are requested to submit their NPWP to KSEI or the Securities Administration Bureau of PT Datindo Entrycom (BAE) with the address Jalan Hayam Wuruk No. 28 , Jakarta 10120 no later than 14 July 2021 at 16.00 (sixteen) West Indonesia Time, without the inclusion of the Taxpayer Identification Number, cash dividends paid to the domestic legal entity Taxpayer will be subject to a 100% higher income tax rate than the normal rate.
6. Shareholders who are Overseas Taxpayers whose tax withholding will use a rate based on the approval of the Avoidance of Double Taxation (P3B) must meet the requirements of the Director General of Taxes Regulation No. PER-10/PJ/2017 concerning Procedures for the Application of Double Taxation Avoidance Agreement and submitting the DGT-1 or DGT-2 form which has been legalized by the Tax Service Office for Listed Companies to KSEI or BAE in accordance with KSEI rules and regulations, without the said documents cash dividends paid will be subject to Article 26 PPH of 20% (twenty percent).
7. For Shareholders whose shares are in the collective custody of KSEI, evidence of dividend tax withholding can be collected at the Securities Company and/or Custodian Bank where the Shareholders open their securities accounts and for Clearing Shareholders it can be collected at the BAE starting September 1, 2021.
8. Granting power to the Board of Directors of the Company to carry out everything related to the distribution of the dividends

Jakarta, 21 Juni 2021
PT TUNAS RIDEAN Tbk
Company Directors