

DISCLOSURE OF INFORMATION TO THE SHAREHOLDERS IN RELATION TO PROCEDURES FOR SHARES BUYBACK IN RELATION TO PT TUNAS RIDEAN TBK PLAN TO CONVERT ITS STATUS FROM A PUBLIC COMPANY TO A PRIVATE COMPANY

THIS DISCLOSURE OF INFORMATION TO SHAREHOLDERS WAS PREPARED IN COMPLIANCE WITH INDONESIA STOCK EXCHANGE REGULATION NUMBER I-I CONCERNING DELISTING AND RELISTING IN RELATION PT TUNAS RIDEAN TBK PLAN TO CONVERTS ITS STATUS FROM A PUBLIC COMPANY TO A PRIVATE COMPANY ("GO PRIVATE PLAN"). THIS DISCLOSURE OF INFORMATION TO SHAREHOLDERS IS VERY IMPORTANT AND NEEDS TO BE ATTENTION TO THE COMPANY'S SHAREHOLDERS.



PT TUNAS RIDEAN TBK

Business Activities

Agencies, distributors, trading, and transportation related to motor vehicles

Domiciled in Jakarta, Indonesia

Head Office

Jalan Pecenongan No. 60-62, Central Jakarta, DKI Jakarta, Indonesia, 10120

Phone: (021) 2313777 Fax: (021) 345 9491

Related with the approval of the delisting plan by PT Tunas Ridean Tbk in relation with the plan to convert it's status from a public company to a private company based on the results of the Extraordinary General Meeting Shareholders' which has been announced on the eASY KSEI Website, Indonesia Stock Exchange website and the Company's website on August 1, 2022. Here we convey the disclosure of information regarding the procedures for the shares buyback to be carried out by the Company in the period August 2, 2022 to September 2, 2022 as follows:

PROCEDURE FOR SHARES BUYBACK

The implementation of the Shares Buyback by the Company will be carried out in the following procedure:

A. Shares Buyback Offer Price

The Company will buyback all shares owned by public shareholders in the amount of 419,982,000 shares or 7.52% of the issued and fully paid capital with the total nominal value of all shares to be buyback amounting to Rp25,- per share.

In relation to the amount of the Buyback Offer Price of Rp1,700 per share, the allocation of funds to be used to finance the Buyback of Shares is a maximum of Rp713,969 million.

B. Shares Buyback Period

The Share Buyback Period will start on August 2, 2022 at 09.00 AM (GMT+7) and close on September 2, 2022 at 03.00 PM (GMT+7)

C. Eligible Applicant

The party entitled to participate in this Buyback is the Public Shareholder who has completed and submitted all the documents required for this Buyback no later than 2 September 2022 at 15.00 Western Indonesia Time ("Applicants", each referred to as the "Applicant")

D. Appointed Indonesia Stock Exchange Members

Transactions on the Indonesia Stock Exchange will be carried out by PT Bahana Sekuritas as a securities broker appointed by the Company in terms of implementing the Shares Buyback transaction.

E. Shares Buyback Forms

The application to participate in the Share Buyback must be submitted based on the terms and conditions stated in the Disclosure of Information and Amendment and/or Additional Information of the Disclosure Information and Share Buyback Form. The Share Buyback Form ("FPK") to be used by Public Shareholders can be obtained on the Company's website (www.tunasgroup.com), the share registrar office or the PT Bahana Sekuritas with the following address:

Designated Securities Company:
PT Bahana Sekuritas
Graha CIMB Niaga, Lt. 19
Jl. Jenderal Sudirman Kav. 58
Jakarta, Indonesia 12190
Phone: +62-21 250 5081
Fax: +62-21 250 5087
U.p.: Amalia (ext. 3185) & Intan (ext.3180)
WA: +62-878 0209 2780

Share Registrar:
PT Datindo Entrycom
Jl. Hayam Wuruk No. 28,
Kebon Kelapa, Gambir
Jakarta Pusat 10120
Phone: +62-21 350 8077
Fax: +62-21 350 8078
U.p.: Wawan (ext. 218) & Suwarno (ext.204)

Applications in related with this share buyback can be made by filling out the FPK. Applications that do not meet the requirements specified in the Disclosure of Information and Amendment and/or Additional Information of the Disclosure Information will be considered null and void.

F. FPK Submission Procedure

- a. Applicant must submit FPK to participate in this Share Buyback to the share registrar. Applications can be obtained by downloading the FPK on the PT Tunas Ridean Tbk website www.tunasgroup.com or requesting to share registrar and/or the appointed Securities Company.
- b. The Applicant must instruct the Securities Company or the Applicant Custodian Bank to input the TEND instruction through the Corporate Action/CA Election menu option at C-BEST by selecting the CASH option no later than the last day of the Share Buyback Period at the time determined by KSEI. Shares that have been designated for the instruction will have the status of "Blocked for CA" therefore the Company's Shares that have been blocked "Blocked for CA" cannot be transferred or diverted until the end of the Share Buyback Period except in the event of cancellation from the Securities Company/Custodian Bank. On behalf of the Applicant based on the terms and conditions set out in letters F and H below.
- c. The FPK must be completed and signed by the Applicant or their representative, then submitted to the share registrar via email dm@datindo.com and attached with i. Photocopy of the Applicant's KTP or Photocopy of the Articles of Association (if the Applicant is a legal entity/corporation) ii. Proof of blocking shares in order to participation in the Share Buyback Offer by inputting the TEND instruction through the Corporate Action/CA Election menu option at C-Best by selecting the CASH option issued by the Securities Company and/or Custodian Bank where the shareholders open their securities sub-accounts equipped with a stamp by the Securities Company/Custodian Bank iii. In the event that the applicant is a representative, must attach a power of attorney signed by the shareholders and the applicant (hereinafter referred to as the "Shares Buyback Application").
- d. At the end of each day during the Share Buyback Period, KSEI will provide a list of Applicants whose shares have been "Blocked for CA" to the Appointed Securities Company and share registrar. The Appointed Securities Company and share registrar will further review the list to verify and confirm the validity of the Applicant's share ownership in accordance with the Disclosure of Information and Amendment and/or Additional Information of the Disclosure Information and provide confirmation to KSEI before payment Date. The determination of the Applicant approved by the Designated Securities Company is final and binding.
- e. Share registrar will provide a receipt for the FPK which is sent via email to dm@datindo.com with an email reply and provide confirmation via email of the physical FPK sent (referred as the "Receipt").
- f. After the FPK has been checked, the Company will provide confirmation to KSEI (Indonesian Central Securities Depository), and transfer the funds for purchase settlement to KSEI, KSEI will then transfer the shares from the blocked account to the securities account of the Appointed Securities Company at KSEI. The transfer of shares and funds will be carried out within 1 (one) Business Day before payment Date.

G. Proof of Receipt

The Appointed Securities Company and the share registrar will issue a FPK receipt. This evidence will be contained in the FPK which has been signed and stamped by the company as proof of acceptance of the FPK ("Proof of Receipt"). Such Proof of Receipt must be kept for resubmission at the time of collection or return of shares if the order is cancelled by the Applicant.

H. Cancellation and Extension of Shares Buyback

Before the end of and during the buyback period, the company has the right to cancel the shares buyback if the terms and conditions of the shares buyback in this procedure are not met and extend the shares buyback period or shares buyback payment date subject to the prevailing laws and regulations.

I. Shares Return

For an Applicant whose part or all of the applicant is rejected or in the event of cancellation of this Buyback, it's shares will only be returned to the Applicant. Furthermore, the shares will be credited to the Applicant's securities sub-account at the securities company/custodian bank that holds the shares on behalf of the Applicant, 1 (one) business day after the date of cancellation of the buyback or the closing date of the buyback period.

J. FPK Cancellation

Before the end of the Buyback Period, the Applicant who has submitted the FPK may cancel their participation in the Shares Buyback for all or part of his shares. Applicants who want to cancel their participation must provide a written notification stating the reasons for cancellation to the securities company/custodian bank and the Company, with a copy to KSEI (Indonesian Central Securities Depository), the Appointed Securities Company and the Registrar. Written notification regarding the cancellation must be submitted no later than 4 (four) working days before the end of the Buyback Period, which is August 29, 2022. Applicants who cancel their participation in the Shares Buyback must cancel the CASH instruction at the TEND event at C-BEST through the securities company/custodian bank. CASH instructions on TEND events which has been cancelled will automatically return the stock position from "Blocked for CA" to "Available".

K. Payment

On the Payment Date September 9, 2022, payments to Applicants who have met the requirements will be made through KSEI. KSEI will make payment of funds through C-BEST by giving instructions to carry out Book Transfer Instruction (BTS) to every securities company/custodian bank that manages securities accounts in the name of the Applicant who has met the requirements. Furthermore, the securities company/custodian bank will make payments to the Applicant who has met the requirements.

Payment will be made in Indonesian Rupiah. The Company will pay all costs related to the buyback transaction, including commission for transactions through the IDX and fees from KSEI (Indonesian Central Securities Depository). With a total transaction fee charged for the Buyback transaction of 0.20% (zero-point two zero percent), excluding IDX levies of 0.0433% of the total share transfer for the purchase fee, and 0.20% (zero point two zero) percent), excluding sales tax of 0.10% and IDX levies of 0.0433% of the total value of share transfer for sales compensation. However, it does not include the applicable taxes imposed on public shareholders as a result of the sale of their shares in the Buyback.

Public Shareholders who sell their Shares in scripless form at the time of Share Buyback will be subject to a sales tax levy in the amount of 0.10% of the proceeds from the sale of Shares, or 0.60% if the Shares sold are founding Shares.

OTHER INFORMATION

Shareholders who need further information regarding the shares buyback procedures can contact the following parties:

PT BAHANA SEKURITAS

Graha CIMB Niaga, Lt. 19
Jl. Jenderal Sudirman Kav. 58
Jakarta, Indonesia 12190
Phone: +62-21 250 5081
Fax: +62-21 250 5087

U.p.: Amalia (ext. 3185) & Intan (ext.3180)
WA: +62-878 0209 2780

PT DATINDO ENTRYCOM

Jl. Hayam Wuruk No. 28,
Kebon Kelapa, Gambir
Jakarta Pusat 10120
Phone: +62-21 350 8077
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U.p.: Wawan (ext. 218) & Suwarno (ext.204)