

PT TUNAS RIDEAN Tbk ("Company")
NOTIFICATION TO SHAREHOLDERS
RESULTS OF THE EXTRAORDINARY GENERAL MEETING OF SHAREHOLDERS

The Board of Directors of the Company hereby announces to the Shareholders of the Company that on July 29, 2022 an Extraordinary General Meeting of Shareholders of PT Tunas Ridean Tbk has been held in Central Jakarta (hereinafter referred to as the "Meeting")

The Extraordinary General Meeting of Shareholders opens at 14.06 WIB..

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|--------------------|--------------------------|----|----------------------------------|--|
| Attended By | -Board Of Commissioners: | 1. | Dr. Arie Setiabudi Soesilo, M.Sc | Vice President Commissioner /Independent Presiden |
| | | 2. | Anton Setiawan* | Commissioner |
| | | 3. | Hong Anton Leoman | Commissioner |
| | | 4. | Wilfrid Foo Tsu Jin (Fu Siren)* | Commissioner |
| | | 5. | Sarastri Baskoro | Independent Commissioner |
| | -Board Of Directors: | 1. | Rico Adisurja Setiawan | President Director |
| | | 2. | Nugraha Indra Permadi | Director |
| | | 3. | Andrew Ling Hua Chan | Director |
| | | 4. | Tenny Febyana Halim | Director |
| | | 5. | Ester Tanudjaja | Director |

**) follow the meeting through teleconference media*

- Shareholders : 5,565,957,818 shares (99.748%) of a total of 5,580,000,000 shares, including 405,939,818 independent shares or 96.661% of 419,960,500 shares which is a total of all independent shareholders and shareholders who are not affiliated with the Company , members of the Board of Directors, members of the Board of Commissioners, major shareholders, or Controlling Shareholders (hereinafter referred to as Independent Shareholders)

I. THE AGENDA FOR THE MEETING IS AS FOLLOWS

1. Approval of the Go Private Plan, which includes:
 - a. Approval of the change in the status of the Company from a public company to a closed company;
 - b. Approval on the implementation of the buyback of the Company's shares as the implementation of the Go Private Plan;
 - c. Approval on delisting of the Company's shares from the Indonesia Stock Exchange; and
 - d. Granting authority to the Board of Directors of the Company to take all necessary actions in implementing the Go Private Plan.
2. Subject to approval of the First Agenda, approval of amendments to the entire Articles of Association of the Company in connection with the change of the Company's status from a public company to a closed company and the granting of authority to the Board of Directors of the

Company to take all necessary actions to implement changes to the Company's Articles of Association

II. FULFILLMENT OF LEGAL PROCEDURES FOR MEETING

1. Inform the Financial Services Authority about the plan to hold a Meeting through Company Letter No. 111/TR-H/V/2022 dated May 25, 2022.
2. Notifying the Extraordinary General Meeting of Shareholders to Shareholders and OJK as well as advertising the Announcement on the e-GMS provider website, stock exchange website, and the Company's website in Indonesian and English on 3 June 2022.
3. Advertise the summons for the Extraordinary General Meeting of Shareholders to the Shareholders on the e-GMS provider website, stock exchange website, and the Company's website in Indonesian and English on 20 June 2022.
4. Advertise the Extraordinary General Meeting of Shareholders to the Shareholders on the e-GMS provider website, stock exchange website, and the Company's website in Indonesian and English on 7 July 2022, and advertise the Amendment to the Summons to Shareholders on the e-GMS provider website, stock exchange website, and the Company's website in Indonesian and English on 27 July 2022.
5. Publicize Disclosure of Information to Shareholders Regarding the Planned Change of Status of PT Tunas Ridean Tbk from a Public Company to a Public Company on June 3, 2022, and publish Changes and/or Additional Information on the Change of Status of PT Tunas Ridean Tbk from a Public Company to a Closed Company in July 27, 2022.

III. MEETING DECISION

- **For The First Meeting Agenda**

- The Meeting provides an opportunity for the independent shareholders and/or the proxies of the independent shareholders who are present to ask questions and/or provide opinions related to the First Agenda of the Meeting.
- The Meeting provides an opportunity for the independent shareholders and/or the proxies of the independent shareholders who are present to ask questions and/or provide opinions related to the First Agenda of the Meeting.
- Decision making is done by voting verbally and electronically (e-voting)
- Whereas the results of the voting are as follows:

There are no independent shareholders and/or their proxies who abstain or disagree with the proposed First Agenda of the Meeting. Thus, the independent shareholders and/or their proxies of independent shareholders who agreed as many as 405,939,818 shares or 96.661% of the total shares with valid voting rights owned by the independent shareholders decided to approve the proposed First Agenda of the Meeting.

- **The resolutions of the First Agenda of the Meeting are as follows:**

Approved the Company's Go Private Plan which includes:

- a. Approved the change of the Company's status from a public company to a closed company;
- b. Approved the implementation of the buyback of the Company's shares as the implementation of the Go Private Plan;
- c. Approved the delisting of the Company's shares from the Indonesia Stock Exchange; and
- d. Approve and give authority to the Board of Directors of the Company to take all necessary actions in implementing the Go Private Plan.

- **For The Second Meeting Agenda**

- The Meeting provides an opportunity for shareholders and/or their proxies who are present to ask questions and/or provide opinions related to the Second Agenda of the Meeting.
- On this occasion there were no questions or opinions from the shareholders and/or the proxies of the shareholders who were present.
- Decision making is done by voting verbally and electronically (e-voting).
- Whereas the results of the voting are as follows:
There were no shareholders and/or their proxies who abstained or disagreed with the proposed Second Agenda of the Meeting. Accordingly, the shareholders and/or their proxies who agreed as many as 5,565,957,818 shares or 100% of the total valid shares present at the Meeting decided to approve the proposed Second Agenda of the Meeting.

- **The resolutions of the Second Agenda of the Meeting are as follows:**

1. Approved the change in the entire articles of association of the Company in connection with the change in the status of the Company from a public company to a closed company starting from the number of shareholders of the Company becoming less than 50 parties or other number determined by the Financial Services Authority.
2. Approved the granting of full authority and power to the Company's Board of Directors with substitution rights to take all necessary actions to: (i) make necessary adjustments to the Company's Articles of Association to ensure that the Company's Articles of Association obtain the necessary approvals from the competent authorities (ii)) declare part or all of the Meeting Resolutions in a notarial deed, (iii) sign the necessary letters or documents, (iv) to apply for approval, reporting or notification to the Minister of Law and Human Rights or other authorized parties in connection with the contents of the Meeting Resolutions

The Extraordinary General Meeting of Shareholders of the Company concludes at 14.40

Jakarta 1 Agustus 2022
PT Tunas Ridean Tbk
Company Director's