

CODE OF CONDUCT
ANNUAL GENERAL MEETING OF SHAREHOLDERS
PT TUNAS RIDEAN, Tbk.
HOTEL MERCURE GATOT SUBROTO
JUNE 18th, 2021

Furthermore, in order to comply with the provisions of Article 39 paragraph (2) of the Peraturan Otoritas Jasa Keuangan No. 15 / POJK.04 / 2020 concerning Plans and Implementation of General Meeting of Shareholders of Public Companies ("POJK 15/2020").

COVID HEALTH PROTOCOL PREVENTION

Shareholders or their proxies who are still physically present at the meeting are required to strictly follow the safety and health protocols in accordance with the code of conduct which has been distributed to meeting participants and / or can be downloaded via the company's website www.tunasgroup.com.

ATTENDANCE QUORUM

All agenda of the meeting are valid and entitled to take legal and binding decisions, if the meeting is attended / represented by shareholders who represent more than ½ (one half) of the total shares with valid voting rights that have been issued by the company. the calculation of the number of shareholders who are present or represented in the meeting by the notary is only conducted 1 (one) time, namely before the meeting is opened by the chairman of the meeting.

QUESTIONS AND ANSWERS

- a. For each Agenda of the Meeting, there is an opportunity to ask questions and answers.
- b. Shareholders or their proxies who wish to ask questions and / or express their opinions are asked to raise their hands.
- c. The Chairman of the Meeting will provide answers or responses one by one and the Chairman of the Meeting may ask for help from members of the Board of Directors or other parties to answer the questions raised.
- d. Questions which, according to the Chairman of the Meeting, are not directly related to the agenda of the Meeting being discussed, will not be answered.

DISCUSSION

- a. All resolutions of the Meeting are made based on deliberation to reach consensus.
- b. In the event that a resolution of the Meeting based on deliberation to reach a consensus is not reached, the resolution of the Meeting will be made by voting.

VOTING

- a. Voting takes place after all the questions have been answered and / or the question and answer time is up.
- b. Each share gives the holder the right to cast 1 (one) vote. If a Shareholder owns more than 1 (one) share, he / she is only required to vote 1 (one) time and the vote represents all shares that he owns or represents.
- c. Voting will be conducted orally by "Raising Hands" with the following conditions:
 - 1) Those who vote either Disagree or Abstain are asked to raise their hands and hand over their filled-out ballot cards to the ballot card officer. Furthermore, the notary will count the votes it represents.
 - 2) Those who cast a vote of Disagree or Abstain but the ballot card is damaged, torn or wrinkled so that it cannot be properly detected by the notary, is considered invalid.
 - 3) Those who do not raise their hand are considered to agree.
 - 4) If anyone leaves the meeting room, then the person concerned is deemed to have approved all resolutions of the Meeting.
- d. For each Agenda of the Meeting, voting will be carried out for decision making.
- e. At the end of each voting, the Notary reads the results of the voting.

MEETING DECISIONS

- a. All decisions are made based on deliberation to reach consensus.
- b. In the event that a decision based on deliberation to reach a consensus is not reached, the decision for all agenda items of the Meeting shall be adopted by voting based on a vote of more than ½ (one half) of the total shares with valid voting rights present at the Meeting.

Other matters that have not been regulated in this Code of Conduct will be determined later by the Chairman of the Meeting.

Thus the Principles of the Code we have read.

Jakarta, June 18th 2021
Directors of the Company