

**ANNOUNCEMENT OF
SUMMARY OF MINUTES OF EXTRAORDINARY GENERAL MEETING
OF SHAREHOLDERS
PT TUNAS RIDEAN, Tbk**

The Board of Directors of PT Tunas Ridean Tbk hereby announces that has convened the Extraordinary General Meeting of Shareholders (hereinafter referred as the “**Meeting**”) on 6th November 2019, at Mercure Hotel on Kalimantan Meeting Room, Jl Gatot Subroto South Jakarta, 12710, resolves:

Extraordinary General Meeting of Shareholders was opened on 14.18 WIB

The Meeting was attended by the shareholders and/or their proxy representing 5,329,974,890 shares or constituting 95.519 % of the total shares with valid voting rights that have been issued by the Company up to the date of the Meeting totaling, 5,580,000,000 shares, Hence the provisions concerning the quorum at the Meeting as set forth in the Articles of Association and Law No. 40 of 2007 on Limited Liability Company and Capital Market Regulation, has been fulfilled.

The Meeting was attended by the Board of Commissioners and Directors as follow:

BOARD OF COMMISSIONERS of the Company:

-President Commissioner	: Mr. ANTON SETIAWAN
-Commissioner	: Mr. HONG ANTON LEOMAN
-Independent Commissioner	: Mrs. SARASTRI BASKORO

DIRECTORS of the Company :

-President Director	: Mr. RICO ADISURJA SETIAWAN
-Director	: Mr. NUGRAHA INDRA PERMADI
-Director	: Mr. MAX SUNARCIA
-Director	: Mrs. TENNY FEBYANA HALIM
-Independent Director	: Mrs. TAN FONY SALIM

The Agenda of the Meeting as follow:

Approval of the changes of Vice President Commissioner/Independent and appointment of the new Vice President Commissioner/Independent to replace Mr DR Cosmas Batubara.

In that Meeting Agenda, the Company has given opportunities to the shareholders to raise questions and/or to raise suggestion in Agenda of the Meeting.

In that Meeting Agenda there is no Shareholders raise question.

In the Meeting resolutions were resolved base on amicable deliberation to reach mutual consensus, but if there is shareholders not agree or abstain, the resolution were resolved by way of voting by raise hands.

On that Meeting agenda resolution were resolved by amicable deliberation

The resolve of the General Meeting of Shareholders of the Company are as follow:

- Agenda of the meeting :

Voting Rights Present : 5,329,974,890 shares
Non Affirmative Votes : 59,919,400 shares
Abstain Votes : None
Total Affirmative Votes : 5,270,055,390 shares = 98,825 %

Meeting decided with amicable deliberation:

appointed Mr DR Arie Setiabudi Soesilo, M.Sc as new Vice President Commissioner/Independent with condition the appointment which is for the remaining term of office of the other Board of Commissioners.

The composition of the Board of Commisioners as follow:

- President Commissioner : Mr. Anton Setiawan
- Vice President Commisioner/Independent : Mr DR Arie Setiabudi Soesilo, M.Sc
- Commissioner Independent : Mrs. Sarastri Baskoro
- Commissioner : Mr. Chan Tze Choong Eric
- Commissioner : Mr. Hong Anton Leoman

Grant power and authority to the BOD with the right of substitution to restated the result of the changing Board of Commissioners in the deed of the result of the Meeting in front of the Notary and to notify to the Minstry of Law and Human Rights of Republic of Indonesia in accordance with the prevailing laws and regulations.

The Extraordinary Meeting of Shareholders closed on 14.27 WIB.

Jakarta, November 6, 2019
PT TUNAS RIDEAN Tbk
BOARD OF DIRECTORS