

**ANNOUNCEMENT OF  
SUMMARY OF MINUTES OF ANNUAL GENERAL MEETING OF  
SHAREHOLDERS  
PT TUNAS RIDEAN,Tbk**

The Board of Directors of PT Tunas Ridean Tbk hereby announces that has convened the Annual General Meeting of Shareholders (hereinafter referred as the “**Meeting**”) on 15 April, 2015 at Pullman Hotel Grand on Thamrin 3 Room, Jl MH Thamrin No.59 Jakarta, resolves:

Annual General Meeting of Shareholders was opened on 14.00 WIB

The Meeting was attended by the shareholders and/or their proxy representing 5,268,413,320 shares or constituting 94.42 % of the total shares with valid voting rights that have been issued by the Company up to the date of the Meeting totaling, 5,580,000,000 shares, Hence the provisions concerning the quorum at the Meeting as set forth in the Articles of Association and Law No. 40 of 2007 on Limited Liability Company and Capital Market Regulation, has been fulfilled.

The Meeting was attended by the Board of Commissioners and Directors as follow:

BOARD OF COMMISSIONERS of the Company:

-President Commissiner	: Mr. ANTON SETIAWAN
-Vice President Commisioner/Independent	: Mr. DR COSMAS BATUBARA
-Commissioner	: Mr. HASLAM PREESTON
-Independent Commisioner	: Mrs. HENG CARLA HENDRIEK

DIRECTORS of the Company :

-President Director	: Mr. RICO ADISURJA SETIAWAN
-Director	: Mr. HONG ANTON LEOMAN
-Director	: Mrs. TENNY FEBYANA HALIM
-Director	: Mr. TAN THOMAS KAE JYE
-Director	: Mr. NUGRAHA INDRA PERMADI

The Agenda of the Meeting as follow:

1. Approval of the Annual Report and the Board of Commissioners' Supervision Report, and Ratification of the Company's Consolidated Financial Statements and the Annual Report for the financial year ended on 31 December 2014.
2. Approval for the distribution of the Company's net profit for the financial year ended on 31 December 2014.
3. Determination of the remuneration for members of the Board of Directors, honorarium for members of the Board of Commissioners also other benefits for all members of the Board of Directors and Board of Commissioners of the Company.

4. Appointment of the Public Accountant Office to audit the Company's Annual Report for the financial year ended on 31 December 2015.
5. Amendment to the Articles of Association of the Company to align it with provisions stipulated in (i) Financial Service Authority Regulation No. 32/POJK.04/2014 regarding The Plan and Implementation of A General Meeting of Shareholders for an Issuer or a Public Company; and (ii) Financial Service Authority Regulation No. 33/POJK.04/2014 regarding the Board of Directors and Board of Commissioners of an Issuer or a Public Company;
6. Approval on the reappointment of composition of the Board of Directors and Board of Commissioners of the Company.

In each Meeting Agenda, the Company has given opportunities to the shareholders to raise questions and/or to raise suggestion in very Agenda of the Meeting.

In First, Second, Third, Fourth, Fifth and Sixth Agenda there is no Shareholders raise question.

In the Meeting resolutions were resolved base on amicable deliberation to reach mutual consensus, but if there is shareholders not agree or abstain, the resolution were resolved by way of voting by raise hands.

On First, Second, Third, Fourth and Fifth agenda resolution were resolved by amicable deliberation and for the sixth agenda the resolution were resolved by voting

The resolve of the General Meeting of Shareholders of the Company are as follow:

- First Agenda :

Voting Rights Present	: 5,268,413,320 shares
Non Affirmative Votes	: None
Abstain Votes	: None
Total Affirmative Votes	: 5,268,413,320 shares = 100 %

Meeting decided with amicable deliberation:

Accept the Board of Directors' report on the operational and financial management of the company, including Report on Supervisory Duties from the Board of Commissioners for the year ended 31 December 2014 and approve the Statements of Profit and Loss and Financial Position of the Company for the financial year ended 31 December 2014 which were audited by the Public Accounting Firm TANUDIREDDJA, WIBISANA & Partners as stated in the Report of the Independent Auditor dated February 25, 2015 No: A150225002/DC2/HSH/I/2015 with fair opinion without qualification.

Following the acceptance of the Company's Activity Report and the approval of Company's Statements of Financial Position and Profit and Loss for the financial year ended on 31 December 2014, the Directors and Board of Commissioners were given full release and

discharge (Acquit et de Charge) from all management and supervisory activities during 2014 as far as all management and supervisory is not as a criminal action and reflected in the Statements of Financial Position and Profit and Loss of the Company.

- For Second Agenda:
  - Voting Rights Present : 5,268,413,320 shares
  - Non Affirmative Votes : None
  - Abstain Votes : None
  - Total Affirmative Votes : 5,268,413,320 shares = 100 %

Meeting decided with amicable deliberation:

Approved the used profit for the year 2014 as follow:

2. For the reserve fund as regulated in Item 1 of Article 70 of Law No.40 of 2007 about Limited Liability Companies, to set aside 1% of the Company's net income equal to Rp. 2,531,430,000,00.
3. A total of Rp 78,120,000,000,- or Rp14,00 per share to be paid as cash dividend for 5,580,000,000 shares issued by the Company, of which Rp22,320,000,000,00 or Rp4,00 per share was paid as interim dividend on December 11,2014, based on the Directors' meeting on 30 October 2014 and approved by the Board of Commissioners based on the Decision Circular of the Company's Board of Commissioners, such that the remaining other Rp 55,800,000,000,00 or Rp10,00 per share would be paid as final cash dividend.
4. The remaining net income attributable to shareholders of 2014 was Rp 172,491,543,365,00 would be recorded as retained earnings for the use of the Company's working capital and investment.

- For the schedule and procedures for cash dividend will be announce in newspaper

- The dividend is taxed in accordance with the prevailing regulations shall be retained by the Company.

- Provide Authorize to the Board of Directors to implement everything in connection with the dividend distribution.

- For the Third Agenda
  - Voting Rights Present : 5,268,413,320 shares
  - Non Affirmative Votes : None
  - Abstain Votes : None
  - Total Affirmative Votes : 5,268,413,320 shares = 100 %

Meeting decided with amicable deliberation:

1. Determining the honorarium for the members of the Board of Commissioners of the Company for 2015 financial year at a maximum amount of Rp. 1,300,000,000.-

2. Delegating authority to the Board of Commissioners to determine the amount of salaries and other allowances for the Directors of the Company for the 2015 financial year.

- For the Fourth Agenda

Voting Rights Present : 5,268,413,320 shares  
Non Affirmative Votes : None  
Abstain Votes : None  
Total Affirmative Votes : 5,268,413,320 shares = 100 %

Meeting decided with amicable deliberation:

Delegating power to the Company's Directors with approval from the Board of Commissioners to appoint the Public Accounting Firm to conduct the audit of the Financial Reports of the Company for the financial year ending 31 December 2015, and to determine the honorarium and other requirements for its appointment.

- For the Fifth Agenda

Voting Rights Present : 5,268,413,320 shares  
Non Affirmative Votes : None  
Abstain Votes : None  
Total Affirmative Votes : 5,268,413,320 shares = 100 %

Meeting decided with amicable deliberation:

Approved amendments of the Articles of Association of the Company, to comply with Financial Service Authority and give authority to the BOD stated the result of the meeting and to amend the Articles of Association in Notarial Deed and to report to the Ministry of Law and Human Rights of Republic Indonesia in accordance with the prevailing laws and regulations.

- For the Sixth Agenda

Voting Rights Present : 5,268,413,320 shares  
Non Affirmative Votes : 83,820,000 shares  
Abstain Votes : None  
Total Affirmative Votes : 5,184,593,320 shares = 98.41 %

Meeting decided with amicable deliberation:

Re appointed Board of Directors with the terms of office for the next 3 years until the closing of the 2018 Company's Annual General Meeting of Shareholders.

The composition of the Board of Directors are:

-President Director : Mr. Rico Adisurja Setiawan

- Director : Mr. Hong Anton Leoman
- Director : Mrs. Tenny Febyana Halim
- Director : Mr. Tan Thomas Kae Jye JYE
- Director : Mr. Nugraha Indra Permadi

Accepted the resignation of Mrs. Suliawati Tjokro as Commissioner of the Company and appointed Mrs. Debby Khatarina Setiawan as new Commissioner of the Company with condition the appointment which is for the remaining term of office of the other Board of Commissioners.

Composition of the Board of Commissioners as follow:

- President Commissioner : Mr. Anton Setiawan
- Vice President Commissioner/Independent : Mr. DR. Cosmas Batubara
- Commissioner : Mrs. Ibu Debby Katharina Setiawan
- Commissioner : Mr. Haslam Preston
- Commissioner Independent : Mrs. Heng Carla Hendriek

Grant power and authority to the BOD with the right of substitution to restated the result of the changing of Board of Directors and Board of Commissioners in the deed of the result of the Meeting in front of the Notary and to notifu to the Minstry of Law and Human Rights of Republic of Indonesia in accordance with the prevailing laws and regulations.

The Annual Meeting of Shareholdres closed on 14.37 WIB.

The Procedures of the Cash Didvidend Payment :

Company hereby notify the schedule and procedures for cash dividends as follow:

Schedule of cash final dividend payment will be paid on 15-5-2015 (fifteen May two thpousand and fifteen) ampunting Rp. 10 (ten Rupiah) each share to the shareholders of the Company hose names are registered in the Shareholders Register of the Company on 27-04-2015 (twenty seven April two thousand and fifteen), with procedures as follow:

1. The Cash Dividend Time Tabel:

1.	Anouncement the Cash Dividend Paymen in the Newspapers.	17 April 2015
4	Cum div in Regular Market and Negotiation	22 April 2015
5	Ex div Regular Market and Negotiation	23 April 2015
6	Recording Date	27 April 2015
7	Cum div in Cash Dividend	27 April 2015
8	Ex div in Cash Dividend	28 April 2015

9	Dividend Payment	15 ei 2015
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2. To the shareholders of the Company whose names are not deposited in KSEI, the cash dividend shall be paid by transfer to where the shareholders have given the bank and account number at the latest on 27 April 2015 (twenty April two thousand and Fifiteen) to :

Company Share Registrar, PT DATINDO ENTRYCOM  
Puri Datindo - Wisma Sudirman  
Jalan Jenderal Sudirman Kavling 34-35, Jakarta 10220  
Telepon (021) 570 9009, Faksimili (021) 570 9026

3. To the shareholders which have not given the bank and account number to Company Share Registrar, the cash dividend shall be paid by take check under name to the Company Office ( Corporate Secretary), Gedung Tunas Toyota Lantai 2, Jalan Raya Pasar Minggu Nomor : 7 Jakarta 12740, which can be cash in all Banck Central Asia (BCA) branches. Check can be taken by the shareholders or its proxy start 15-05-2015 (fifiteen May two thousand and fifteen) until 16-06-2015 (sixteen June two thousand and fifteen)
4. The cash dividend is subject to taxes as regulated under the prevailing laws and regulations and will be retained by the Company.
5. For shareholders considered as on shore Tax Payer in the form of entity which have not given their Tax Register Number (*Nomor Pokok Wajib Pajak/NPWP*) are asked to submit theor NPWP to to KSEI or the Company Share Registrar PT Datindo Entrycom, Puri Datindo - Wisma Sudirman, Jl. Jend Sudirman Kav. 34 Jakarta 10220 at the latest on 27-4-2015 (twenty seven April two thousand and fifteen) at 16.00 WIB. Without the NPWP, the cash dividend will be subject to withholding tax at the rate of 30% and or under the prevailing of tax regulation.
6. For shareholders who are considered as an offshore Tax Payer which will use the Tax Treaty under the Agreement on the Prevention of the Imposition of Dual Taxes (P3B) it has to comply with article 26 of Law No. 36 Year 2008 must submit the forms of letter of domicile reference (SKD/DGT) which has been legalized by Indonesian Tax Service Office for Public Company to KSEI or the Company Registrar at the latest on 27 -04-2015 (twenty april two thousand fifteen) without the said document, the cash dividend will be subject to withholding tax at the rate of 20% (twenty percent).
7. Give proxy to the Board of Directors of the Company to do all necessary matters related to the dividend payment.

Jakarta, April 17, 2015