

**PT TUNAS RIDEAN Tbk ("Company")  
ANNOUNCEMENT TO SHAREHOLDERS**

The Board of Directors of the Company hereby announces to the Shareholders of the Company that on 25 Februari 2022 Gedung Tunas Toyota Pasar Minggu, Jalan Raya Pasar Minggu No 7, Jakarta Selatan has held the Extraordinary General Meeting of Shareholders (hereinafter referred to as the "Meeting") of PT Tunas Ridean Tbk (hereinafter referred to as the "Company").

The Company's Extraordinary General Meeting of Shareholders opens at 14.06 WIB. In accordance with the provisions in the Company's Articles of Association and the provisions of the laws and regulations in the Capital Market sector, to convene this Meeting the Company has:

1. Inform the Financial Services Authority about the plan to hold a Meeting through Company Letter No.006/TR-H/I/2022 dated January 11, 2022.
2. Notify the Financial Services Authority of the Meeting and advertise the announcement on the e-GMS provider website, Stock Exchange website and the Company's website in Indonesian and English on 19 January 2022.
3. Advertise the Meeting Invitation to shareholders on the e-GMS provider website, Stock Exchange website and the Company's website in Indonesian and English on 3 February 2022.

the Company has complied with all the provisions required by the Articles of Association and the prevailing laws and regulations for holding the Meeting. Based on the attendance list compiled by the Securities Administration Bureau, PT Datindo Entrycom, the Meeting was attended by the shareholders and/or their legal proxies, totaling 5.399.990.200 shares or equal to 96,77 % of the total shares with valid voting rights that have been issued. The Company up to the date of this Meeting, which is 5,580,000,000 shares, therefore the provisions regarding the quorum of attendance at the Meeting as stipulated in the Company's Articles of Association and Article 86 of Law No. 40 of 2007 concerning Limited Liability Companies and Regulations in the Capital Market sector, have been fulfilled. Because the quorum has been fulfilled, the Meeting is valid and can make valid and binding decisions for the Shareholders of the Company for the Agenda of today's Meeting.

The Meeting was attended by members of the Board of Commissioners and members of the Board of Directors of the Company, as follows:

The Company's Board of Commissioners and Directors who attended the Meeting consisted of :  
Vice President Commissioner/ Independent Commissioner : DR Arie Setiabudi Soesilo Msc  
President Director : Rico Adisurja Setiawan

The Company's Board of Commissioners and Directors who attended the Meeting electronically through the Access Webinar. KSEI consists of:

President Commissioners : Anton Setiawan  
Commissioners : Hong Anton Leoman  
Commissioners : Chan Tze Choong Eric

Director : Nugraha Indra Permadi  
Director : Andrew Ling Hua Chan  
Director : Tenny Febyana Halim

Director

: Ester Tanudjaja

In accordance with the invitation to the meeting, the agenda for the meeting is as follows:

- **Changes in the composition of the Company's Board of Commissioners.**

Prior to making a decision, the Chairperson of the Meeting provides an opportunity for Shareholders to ask questions and/or provide opinions on the Meeting Agenda. At the Agenda of the Meeting there are no Shareholders who ask questions, decisions are taken by deliberation to reach consensus, but if the Shareholders or the Proxy of Shareholders do not approve or vote abstentions, the decision is taken by voting

The resolutions at the Company's Annual Extraordinary General Meeting of Shareholders are as follows:

• **For the Agenda for Changes in the Composition of the Board of Commissioners::**

- Present Voice : 5.399.990.200 share
- Disagree votes : 0 share
- Abstain Votes : 0 share
- Total Votes Agree : 5.399.990.200 share

Thus, it can be concluded that the proposal submitted for the 1st Agenda was approved by deliberation to reach a consensus as follows::

1. Accept the resignation of Mr. Chan Tze Choong Eric effective 5 February 2022 and grant full release and discharge of responsibility (acquit et de charge) to Mr. Chan Tze Choong Eric for his management actions in his position as a member of the Company's Board of Commissioners, as long as the -These actions are reflected in the Annual Report and recorded in the Company's Financial Statements.
2. Approved to grant full release and settlement (Acquit et de Charge) to the Board of Directors and Board of Commissioners of the Company for all management and supervisory actions they carried out during the 2020 financial year as long as the management and supervisory actions are not criminal acts and are reflected in the Annual Report and the Company's Financial statements.
3. Accordingly, the composition of the Company's Board of Commissioners effective as of the closing of the Meeting is as follows:

**BOARD OF COMMISSIONERS :**

President Commissioner	: Anton Setiawan
Vice President Commissioner/Independent	: DR Arie Setiabudi Soesilo MSc
Independent Commissioner	: Sarastri Baskoro
Commissioner	: Wilfrid Foo Tsu-Jin (Fu Siren)
Commissioner	: Hong Anton Leoman

4. Approved the granting of power of attorney to the Board of Directors of the Company with substitution rights to restate the decision regarding the change in the composition of the Company's Board of Commissioners in the deed of statement of Meeting Resolutions before a Notary and subsequently notify the Minister of Law and Human Rights of the Republic of Indonesia in accordance with the prevailing laws and regulations.

Jakarta, 1 March 2022  
PT TUNAS RIDEAN Tbk  
**Company Directors**