

PT TUNAS RIDEAN Tbk  
ANNOUNCEMENT  
TO SHAREHOLDERS

The Board of Directors hereby announces to the Shareholders that on 18 May 2022 the Annual General Meeting of Shareholders (hereinafter abbreviated as "Meeting") of "PT Tunas Ridean Tbk" has been held, domiciled in Central Jakarta Administrative City (hereinafter abbreviated as "the Company" ).

The Company's Annual General Meeting of Shareholders opens at 14.09 WIB.

Attended By:	Board Of Commissioners:	1	Dr. Arie Setiabudi Soesilo, M.Sc	Vice President Commissioner/Independent
		2	Anton Setiawan	President Commissioner
		3	Hong Anton Leoman	Commissioner
		4	Wilfrid Foo Tsu Jin (Fu Siren)	Commissioner
		5	Sarastri Baskoro	Commissioner Independent
		- Directors	1	Rico Adisurja Setiawan

The Board of Directors of the Company participates electronically through the Webinar Akses.KSEI :

- Directors:	1	Nugraha Indra Permadi	Director
	2	Andrew Ling Hua Chan	Director
	3	Tenny Febyana Halim	Director
	4	Ester Tanudjaja	Director
-Shareholders:	.	5.399.990.200 shares (96,77%) of total 5.580.000.000 shares.	

## I. Agenda

1. Approval of the Annual Report and Ratification of the Consolidated Financial Statements of the Company, Approval of the Board of Commissioners Supervisory Task Report, for the fiscal year ending on December 31, 2021.
2. Approval for the use of the Company's net profit for the year ending in December 31,2021.

3. Determination of honorarium and other benefits of the Company's Board of Commissioners and Directors.
4. Determination of the Public Accountant Office to audit the Company's Financial Statements for the fiscal year ending December 31, 2022 and granting authority to the Company's Board of Commissioners to appoint and determine the honorarium of the Public Accountant.
5. Granting of Approval and Power of Attorney to the Board of Directors of the Company to Guarantee the Company (Corporate Guarantee) and transfer or guarantee the debt of all or most of the Company's assets.

## II. FULFILLMENT OF LEGAL PROCEDURES FOR MEETING:

1. Inform the Financial Services Authority about the plan to hold a Meeting through a Company Letter No.060/TR-H/IV/2022 tanggal 1 April 2022.
2. Notifying the Meeting of Shareholders and the Financial Services Authority and advertising the Announcement on the e-GMS provider website, the Indonesia Stock Exchange website and the Company's website in Indonesian and English on the date 11 April 2022.
3. Advertise the Invitation for the Meeting to Shareholders on the website of the e-GMS provider, the website of the Indonesia Stock Exchange and the website of the Company in Indonesian and English on the date 26 April 2022.

## III. MEETING DECISION

### FIRST MEETING AGENDA

- The Meeting provides an opportunity for shareholders and/or their proxies who are present to ask questions and/or provide opinions related to the First Agenda of the Meeting.
- On this occasion there were no questions or opinions from the shareholders and/or the proxies of the shareholders who were present.
- Decision making is done by voting verbally and electronically (e-voting).
- Whereas the results of the voting are as follows:
  - a. Shareholders and/or their proxies who declared abstention were 735,500 shares or 0.01% of the total legal shares present at the Meeting.
  - b. There are no shareholders and/or their proxies who disagree.
  - c. Shareholders and/or proxies of shareholders who agree are 5,399,254,700 shares.or 99,9% of the total of all legal shares present at the Meeting.

Based on Article 47 of the Financial Services Authority Regulation Number 15/POJK.04/2020, the abstention vote is considered to have cast the same vote as the majority of the shareholders who voted, thus the total votes in favor of 5,399,990,200 shares or 100% of the total shares those who are present at the Meeting decide to approve the proposed resolutions of the Meeting Agenda.

- **The resolutions of the First Agenda of the Meeting are as follows:**

1. Approved and received the Annual Report of the Board of Directors of the Company for the financial year ending on December 31, 2021, the report of the Board of Directors regarding the running of the Company and the financial administration of the Company including the Supervisory Report of the Board of Commissioners, as well as ratifying the Financial Statements of the Company for the financial year ending on December 31 December 2021 which has been

audited by the Public Accounting Firm of Tanudiredja, Wibisana, Rintis & Partners sebagaimana tertera pada Laporan Auditor Independen tertanggal 25 Februari 2022 Nomor: 00229/2.1025/AU.1/05/0226-1/1/II/2022 with an unqualified opinion.

2. Approved to grant full release and settlement (Acquit et de Charge) to the Board of Directors and Board of Commissioners of the Company for all management and supervisory actions they carried out during the 2021 financial year as long as the management and supervisory actions are not criminal acts and are reflected in the Annual Report and the Company's Financial Report.

#### SECOND MEETING AGENDA

- The Meeting provides an opportunity for shareholders and/or their proxies who are present to ask questions and/or provide opinions related to the second Agenda of the Meeting.
- On this occasion there were no questions or opinions from the shareholders and/or the proxies of the shareholders who were present.
- Decision making is done by voting verbally and electronically (e-voting).
- Whereas the results of the voting are as follows:
  1. There are no shareholders and/or their proxies who abstain.
  2. There are no shareholders and/or their proxies who disagree.
  3. Shareholders and/or proxies of shareholders who agree are 5.399.990.200 shares.or 100% of the total of all legal shares present at the Meeting.
- **The resolutions of the second Agenda of the Meeting are as follows:**
  1. Approve and accept for reserve funds as referred to in Article 70 paragraph 1 of Law Number 40 of 2007 concerning Limited Liability Companies, setting aside funds of 1% (one percent) of net profit or Rp. 5,385,000,000.00 (five billion) three hundred and eighty five million Rupiah);
  2. Approved and received an amount of Rp267,840,000.00 (two hundred and sixty-seven billion eight hundred forty million Rupiah (to be paid as a final cash dividend to be distributed to 5,580,000,000 (five billion five hundred eighty million) shares) has been issued by the Company or Rp48 (forty eight Rupiah) per share, of which Rp161,820,000,000.00 (one hundred sixty-one billion eight hundred twenty million Rupiah) or Rp29 (twenty-nine Rupiah) per share has been paid as interim dividend on 15 December 2021, based on the Company's Board of Directors' Meeting on 17 November 2021. So the remaining Rp106,020,000,000.00 (one hundred six billion twenty million Rupiah) or Rp19 (nineteen Rupiah) per share will be paid as a final dividend cash.
  3. Approved and received the remaining net profit in 2021 amounting to Rp.265,257,000,000.00 (two hundred sixty five billion two hundred fifty seven million Rupiah) to be recorded as the remaining profit of the Company which will be used to strengthen the Company's capital.

#### THIRD MEETING AGENDA:

- The Meeting provides an opportunity for shareholders and/or their proxies who are present to ask questions and/or provide opinions related to the third Agenda of the Meeting.
- On this occasion there were no questions or opinions from the shareholders and/or the proxies of the shareholders who were present.
- Decision making is done by voting verbally and electronically (e-voting)
- Whereas the results of the voting are as follows:
  1. There are no shareholders and/or their proxies who abstain.
  2. There are no shareholders and/or their proxies who disagree.
  3. Shareholders and/or proxies of shareholders who agree are 5.399.990.200 shares.or 100% of the

total of all legal shares present at the Meeting.

- **The resolutions of the third Agenda of the Meeting are as follows:**

1. Approved that the remuneration of the Company's Board of Commissioners for the fiscal year 2022 is a maximum of IDR 2,500,000,000.00 (two billion five hundred million Rupiah) including all taxes, allowances and incentives.
2. Approved to delegate authority to the Company's Board of Commissioners to determine the amount of salary and other allowances of the members of the Company's Board of Directors for the fiscal year 2022.

**FOURTH MEETING AGENDA:**

- The Meeting provides an opportunity for shareholders and/or their proxies who are present to ask questions and/or provide opinions related to the second Agenda of the Meeting.
- On this occasion there were no questions or opinions from the shareholders and/or the proxies of the shareholders who were present.
- Decision making is done by voting verbally and electronically (e-voting).
- Whereas the results of the voting are as follows:
  1. There are no shareholders and/or their proxies who abstain.
  2. There are no shareholders and/or their proxies who disagree.
  3. Shareholders and/or proxies of shareholders who agree are 5.399.990.200 shares.or 100% of the total of all legal shares present at the Meeting

- **The resolutions of the Fourth Agenda of the Meeting are as follows:**

Approved to delegate authority to the Company's Board of Commissioners to appoint and appoint a Public Accountant and Registered Public Accountant Firm to audit the Company's books for the 2022 financial year and to authorize the Company's Board of Commissioners to determine the honorarium and other requirements for such appointment with the criteria set by the Company.

**FIFTH MEETING AGENDA:**

- The Meeting provides an opportunity for shareholders and/or their proxies who are present to ask questions and/or provide opinions related to the second Agenda of the Meeting.
- On this occasion there were no questions or opinions from the shareholders and/or the proxies of the shareholders who were present.
- Decision making is done by voting verbally and electronically (e-voting).
- Whereas the results of the voting are as follows:
  - a. There are no shareholders and/or their proxies who abstain.
  - b. Shareholders and/or proxies of shareholders who disagree as much as 48.505.200 shares or of 0.90% of the total valid shares present at the Meeting.
  - c. Shareholders and/or proxies of shareholders who agree are 5.351.485.000 shares.or 99,10% of the total of all legal shares present at the Meeting

Thus, the total number of votes in favor of 5,351,485,000 shares or 99.10% of the total valid shares present at the Meeting decided to approve the proposed resolutions of the Fifth Meeting Agenda.

- **The resolutions of the Fifth Agenda of the Meeting are as follows:**

1. Approved the transfer and/or collateralization of the Company's assets which constitute more than 50% (fifty percent) of the total net assets of the Company;
2. Granting power and authority to the Board of Directors of the Company as of the closing of this Meeting to transfer and/or make collateral for the debts of the Company's assets which constitute more than 50% (fifty percent) of the total net assets of the Company in 1 (one) transaction or more, whether whether or not related to each other within one financial year;
3. Granting of the approval and power and authority mentioned above until the closing of the Company's Annual General Meeting of Shareholders in 2024..

The Company's Annual General Shareholders can close at 14.55 WIB.

## PROCEDURE FOR DISTRIBUTION OF CASH FINAL DIVIDEND

In accordance with the decision of the Second Meeting Agenda of the Annual General Meeting of Shareholders, the final cash dividend payment of Rp. 106.0200.000.000,- (One Hundred Six Billion Twenty Million Rupiah or Rp. 19 (nineteen) Rupiah per share for 5,580.000.000 ( Five Billion Five Hundred Eighty Million) shares issued by the Company whose names are recorded in the Company's Shareholders Register on May 31, 2022 until 16.00 WIB, with the procedure for distributing the final cash dividend for the 2021 financial year as follows:

### 1. Dividend Distribution Schedule

NO	KETERANGAN	TANGGAL
1.	End of Trading Period Shares With Dividend Rights (Cum Dividend) <ul style="list-style-type: none"> <li>• Regular Market and Negotiation</li> <li>• Cash Market</li> </ul>	27 May 2022 31 May 2022
2.	Beginning of Stock Trading Period Without Dividend Rights (ExDividend) <ul style="list-style-type: none"> <li>• Regular Market and Negotiation</li> <li>• Cash Market</li> </ul>	30 May 2022 02 June 2022
3.	List of Shareholders entitled to Dividends (Recording Date)	31 May 2022
4.	Cash Dividend Payment Date	17 June 2022

2. For Shareholders whose shares are deposited in KSEI's collective custody, cash dividend payments will be made through KSEI and will be distributed to the accounts of Securities companies and/or Custodian Banks on 17 June 2022. Evidence of cash dividend payments will be submitted by KSEI to Shareholders via Securities Company and/or Custodian Bank where the Shareholders open their accounts..
3. a. For Shares that are not in custody at KSEI, dividend payments will be made by transfer for those who have provided their bank name and account number no later than 31 May 2022 to: Securities Administration Bureau, PT. Datindo Entrycom, Jalan Hayam Wuruk No.28, Jakarta. 10120, Tel : 021 – 350 8077 (Hunting) Fax : 021 – 3508078..

b For shareholders who have not provided their bank name and account number to the Company's Securities Administration Bureau, dividend payments will be made by taking a check on behalf of the Company's office (Up.,Corporate Secretary), Tunas Toyota Building 2nd Floor, Jalan Raya Pasar Minggu Number 7 Jakarta 12740, which can be cashed at all branches of Bank Central Asia (BCA). The cheques can be collected on behalf of the shareholders or their legal proxies starting June 17, 2022.
4. Dividend Payment is subject to tax in accordance with applicable regulations, the Company must withhold it..
5. Shareholders who are Domestic Taxpayers in the form of legal entities that have not included their Taxpayer Identification Number (“NPWP”) are requested to submit their NPWP to KSEI or the Securities Administration Bureau/BAE PT. Datindo Enrtycom (“BAE”) with Street Address Hayam Wuruk No.28, Jakarta. 10120 no later than 17 June 2022 at 16.00 WIB. Without the inclusion of a NPWP,

cash dividends paid to the Domestic Taxpayer will be subject to a 100% higher income tax rate than the normal rate and/or in accordance with the provisions of the applicable tax laws and regulations.

6. Shareholders who are Foreign Taxpayers whose tax withholding will use the rate based on the Double Taxation Avoidance Agreement ("P3B") must comply with the requirements of the Director General of Taxes Regulation No. PER-10/PJ/2017 concerning Procedures for Application of Double Taxation Avoidance Agreement and submitting DGT-1 and DGT-2 forms which have been legalized by the Tax Service Office for Listed Companies to KSEI or BAE in accordance with KSEI rules and regulations, without the said documents, cash dividends paid will be subject to income tax article 26 of 20%.
7. For shareholders whose shares are in the collective custody of KSEI, proof of dividend tax withholding can be collected at the Securities Company and/or Custodian Bank where the Shareholders open their securities accounts and for Clearing Shareholders it can be collected at the Securities Administration Bureau.
8. Give power to the Board of Directors of the Company to carry out everything related to the distribution of dividends.

Jakarta, 20 May 2022  
PT Tunas Ridean Tbk  
Direksi Perseroan